

# ACCOUNTING (ACCT)

## ACCT 255 - Principles of Financial Acctg, 4 credits.

An introductory study of financial accounting. The course addresses the preparation of financial information and the communication of that information to interested users, with a focus on the use of financial statements. The course also introduces basic financial accounting theory and develops analytical skills in understanding and using financial information.

**Frequency:** Every Semester

## ACCT 256 - Principles of Managerial Acctg, 4 credits.

The second course in accounting focuses on management's use of financial information. Topics covered include cost category concepts, job order costing, process costing, standard costing, performance analysis, accounting for business segments, and their cost and budgeting.

**Frequency:** Every Semester

**Prerequisites:** ACCT 255

## ACCT 300 - May Seminar, 3 credits.

**Frequency:** May Seminar

## ACCT 331 - Tax Accounting I, 3 credits.

This course addresses federal income tax issues that affect business decisions and operations. Students will learn about the nature of taxation, taxation of business activity, taxation of property transactions, tax issues in comparing and selecting business entity types, tax planning techniques and strategies, and financial accounting for income taxes.

**Frequency:** Every Year - First Semester

## ACCT 355 - Intermediate Accounting I, 3 credits.

This course focuses on the development of generally accepted accounting principles as applied to complex transactions of asset and liability valuation and revenue and expense measurement. The emphasis of the course is on the preparation and analysis of accounting information available to investors, creditors and other external users.

**Frequency:** Every Year - First Semester

**Prerequisites:** ACCT 255

## ACCT 356 - Intermediate Accounting II, 3 credits.

A continuation of ACCT 355 - Intermediate Accounting I. This course includes specialized financial accounting issues, such as leases and earnings per share calculations.

**Frequency:** Every Year - Second Semester

**Prerequisites:** ACCT 355

## ACCT 360 - Accounting Information Systems, 3 credits.

This course presents system design concepts and processes that determine an understanding of basic control structures. Specific accounting cycles and computerized transaction processing systems will be discussed. Control applications for both manual and computerized systems including database systems are presented. Open only to accounting majors and accounting minors.

**Frequency:** Alternate Years - 2nd Semester

**Prerequisites:** ACCT 355

## ACCT 366 - Cost Accounting, 3 credits.

Cost Accounting focuses on the development and analysis of cost information used by management decision makers to evaluate and improve company performance. It includes product cost analysis, profitability planning, performance analysis and emerging cost strategies.

**Frequency:** Every Year - First Semester

**Prerequisites:** ACCT 256

## ACCT 380 - Special Topics, 0-4 credits.

Courses covering various topics of interest in this particular discipline are offered regularly. Contact department or program chair for more information.

**Frequency:** Not offered on a Regular Basis

**Repeatable:** Yes

## ACCT 390 - Academic Internship, 1-8 credits.

**Frequency:** Every Semester

**Repeatable:** Yes

## ACCT 428 - Governmental and Not-for-Profit Accounting, 3 credits.

This course addresses financial accounting and reporting issues for state and local governments and for private not-for-profit entities. The course will examine the objectives and financial activities of these entities, relevant accounting standards, and the reporting process used to communicate activity and status to interested users of financial information.

**Frequency:** Not offered on a Regular Basis

**Prerequisites:** ACCT 355

## ACCT 431 - Tax Accounting II, 3 credits.

This course builds upon ACCT 331, Tax Accounting I. Course topics include individual taxation, intersections of individual and business taxation, and multiple jurisdiction issues (international, state and local). Students will also build upon planning strategies from ACCT 331, develop tax research skills, and address issues in professional practice and ethics.

**Frequency:** Every Year - Second Semester

**Prerequisites:** ACCT 331

This course is PEAK Optional

## ACCT 435 - International Accounting Standards, 3 credits.

This course introduces students to the international dimensions of accounting, financial reporting and financial control. As global business grows and cross-border investing increases in scope, international accounting knowledge becomes much more important for students entering the accounting profession. This knowledge is critical to preparing and understanding financial statements that comply with International Financial Reporting Standards (IFRS).

**Frequency:** Not offered on a Regular Basis

**Prerequisites:** ACCT 356

## ACCT 452 - Advanced Accounting, 3 credits.

A study of special topics in financial accounting, including (1) accounting for business mergers and consolidations, subsequent activity, and the resulting consolidated financial statements; (2) accounting for U.S.-based organizations that carry on activity and operations in non-U.S. currency.

**Frequency:** Alternate Years - 2nd Semester

**Prerequisites:** ACCT 355

## ACCT 471 - Audit, 4 credits.

This course integrates all required accounting courses, statistics, law and finance into the development of fundamental auditing principles. The course includes auditing concepts, exposure to the mechanics of auditing financial statements, a cursory knowledge of professional standards and an exposure to legal and ethical responsibilities of CPAs in fulfilling their responsibilities to clients and society.

**Frequency:** Every Year - First Semester

**Prerequisites:** ACCT 355

**ACCT 480 - Independent Study, 1-4 credits.**

This course provides an opportunity for individual students to conduct in-depth study of a particular topic under the supervision of a faculty member. Contact the department or program chair for more information.

**Frequency:** *Not offered on a Regular Basis*

**Repeatable:** Yes

**ACCT 487 - Directed Research, 1-4 credits.**

This course provides an opportunity for individual students to conduct research in a specific area of study, completed under the direction of a faculty mentor. Specific expectations of the research experience to be determined by the faculty. Repeatable for credit. Prerequisite: consent of instructor.

**Frequency:** *Not offered on a Regular Basis*

**Repeatable:** Yes